



Bank of Zambia

GOVERNMENT OF THE REPUBLIC OF ZAMBIA
TREASURY BILL AUCTION RESULTS

The Bank of Zambia would like to notify the public on the results of Treasury Bill Tender Number **20/2020** held on **Thursday, September 24, 2020**. Total bids received amounted to **K1,335.12 million** (face value) and the allocation was **K1,133.72 million** (at cost). The details of the results are as follows:

TENOR	ISIN NUMBER	AMOUNT OFFERED (AT COST)	AMOUNT BID (FACE VALUE)	AMOUNT ALLOCATED (FACE VALUE)	AMOUNT ALLOCATED (AT COST)	CUT-OFF BID PRICE	CUT OFF YIELD RATE	WEIGHTED AVERAGE DISCOUNT RATE	RANGE OF YIELD RATES OF ACCEPTED BIDS	RANGE OF YIELD RATES OF REJECTED BIDS
91 DAYS	ZM3000007952	K100.00 Mn	K219.98 Mn	K219.98 Mn	K212.56 Mn	K96.6273	14.0000	13.5279	12.7499-14.0000	Nil
182 DAYS	ZM3000007960	K220.00 Mn	K131.34 Mn	K131.01 Mn	K121.06 Mn	K92.3980	16.5001	15.2458	15.7501-16.5001	19.4999-19.4999
273 DAYS	ZM3000007978	K330.00 Mn	K161.52 Mn	K161.52 Mn	K140.82 Mn	K87.1861	19.6501	17.1321	17.8500-19.6501	Nil
364 DAYS	ZM3000007986	K650.00 Mn	K822.28 Mn	K820.37 Mn	K659.28 Mn	K80.3646	24.5000	19.6893	22.4999-24.5000	24.9999-25.0687
	Total	K1,300. 00 Mn	K1,335.12 Mn	K1,332.88 Mn	K1,133.72 Mn					

Issued by: Financial Markets Department

Bank of Zambia. Tel 211-399399/399300 Email: government.securities@boz.zm